GASFA 2025 Spring Summit

Labor Market Statistics

Mark Watson
LMI Director
Workforce Statistics Division
Georgia Department of Labor

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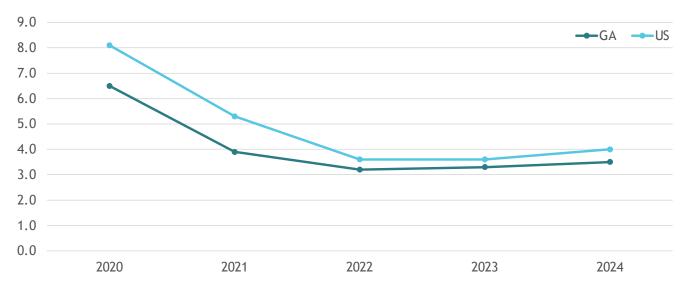


Economic Trends

Unemployment Rate
Civilian Labor Force
Labor Force Participation Rate
Non-agricultural Employment (Job Numbers)



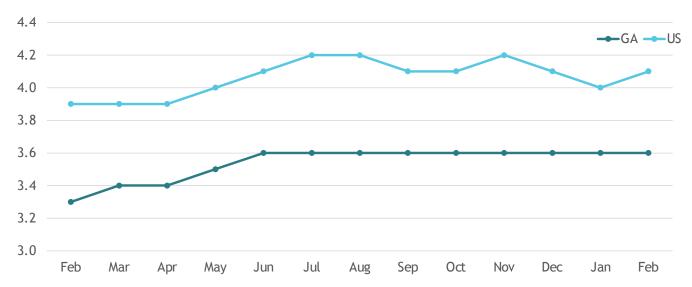
Unemployment Rate Georgia compared to U.S. Annual 2020-2024





Unemployment Rate Georgia compared to U.S.

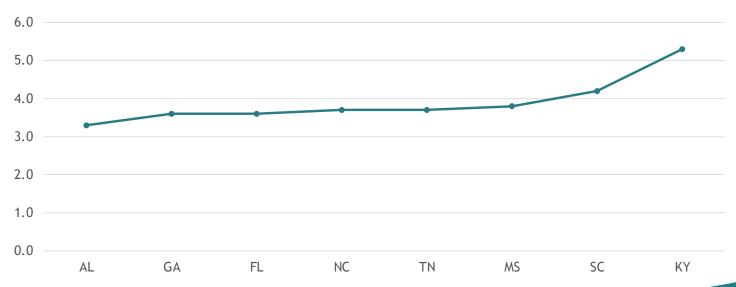
February 2024 - February 2025



- The all-time low unemployment rate was 3.1% in July 2022.
- The all-time high unemployment rate was 12.5% in April 2020.



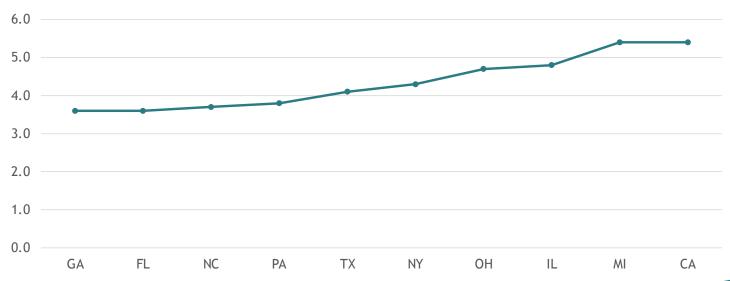
Unemployment Rate South Region February 2025



Source: USDOL, BLS, Local Area Unemployment Statistics (LAUS)



Unemployment Rate Top 10 States by Population February 2025



Source: USDOL, BLS, Local Area Unemployment Statistics (LAUS)



Civilian Labor Force Georgia Annual 2020-2024

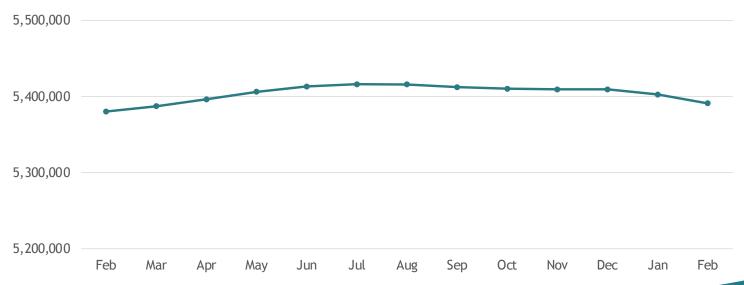






Civilian Labor Force Georgia

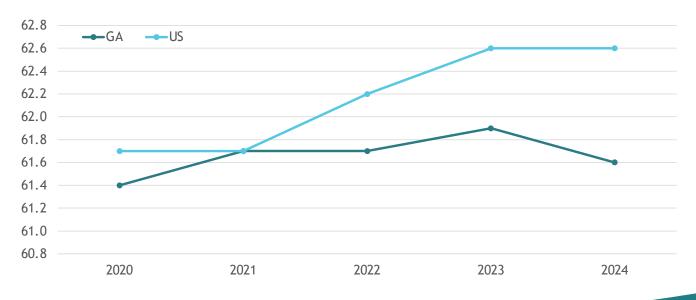
February 2024 - February 2025



• The all-time high labor force was 5,416,199 in July 2024.



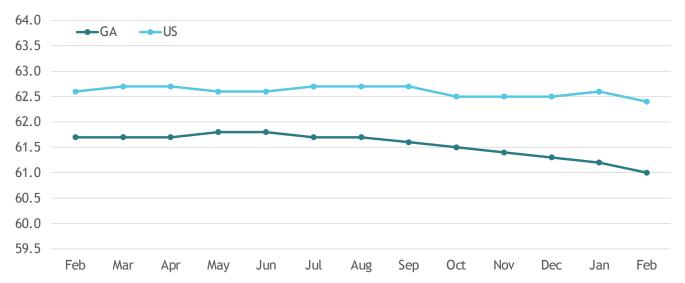
Labor Force Participation Rate Georgia compared to U.S. Annual 2020-2024





Labor Force Participation Rate Georgia compared to U.S.

February 2024 - February 2025



- The all-time high LFPR was 69.2% in January 1999.
- The all-time low LFPR was 59.6% in September 2020.



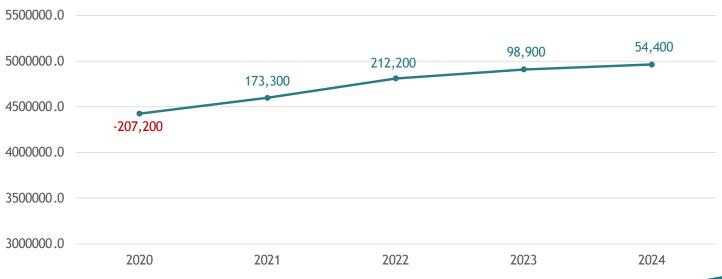
Civilian Labor Force Estimates Georgia February 2025

Civilian Labor Force Estimates	February 2025	February 2024	OTY Net Change
Labor Force	5,391,008	5,380,277	10,731
Employment	5,198,860	5,202,800	-3,940
Unemployment	192,148	177,477	14,761
Unemployment Rate	3.6%	3.3%	0.3%

• The unemployment rate was 2nd lowest in the South Region, 19th lowest nationally, lowest among top ten most populated states.



Non-agricultural Employment Georgia Annual 2020-2024







Non-agricultural Employment Georgia

February 2024 - February 2025



Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division



Non-agricultural Employment Georgia February 2025

Non-agricultural Employment	February 2025	February 2024	OTY Net Change
Jobs Numbers	4,970,500	4,942,000	28,500

• The all-time high job total was 4,984,300 in December 2024.

Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division



Non-agricultural Employment Georgia

Net Job Gains - Private Sector February 2024 - February 2025

Sector	Total Jobs	12-month Net Gain
Health Care and Social Assistance	611,900	21,900
Finance and Insurance	204,600	3,700
Arts, Entertainment, and Recreation	66,600	3,200
Professional, Scientific, and Technical Services	336,000	1,700
Private Educational Services	104,300	1,400

 $Source: \ GDOL, \ Current \ Employment \ Statistics \ (CES), \ Workforce \ Statistics \ Division$



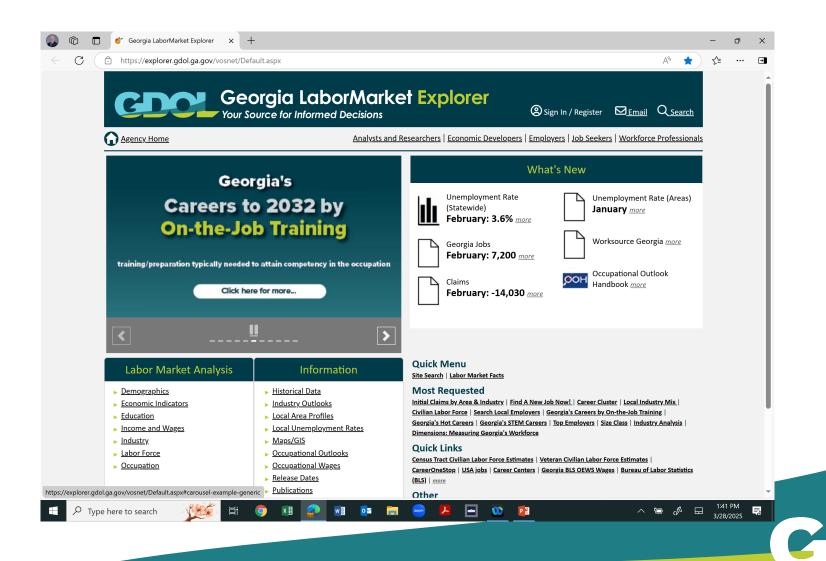
Non-agricultural Employment Georgia

Net Job Loss - Private Sector February 2024 - February 2025

Sector	Total Jobs	12-month Net Loss
Administrative and Support Services	319,000	-10,900
Accommodation and Food Services	446,700	-3,200
Durable Goods Manufacturing	220,300	-3,000
Retail Trade	511,800	-3,000
Real Estate, Rental, and Leasing	78,600	-600

Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division





Workforce Statistics Division

Mark Watson - Director Corey Smith - Assistant Director Agata Wardak - Business Operations Chief

office: 404-232-3875

explorer.gdol.ga.gov

