

GASFA

2024 Spring Summit

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Workforce Statistics Division
Georgia Department of Labor

April 24, 2024

GDOL

Economic Trends

Unemployment Rate

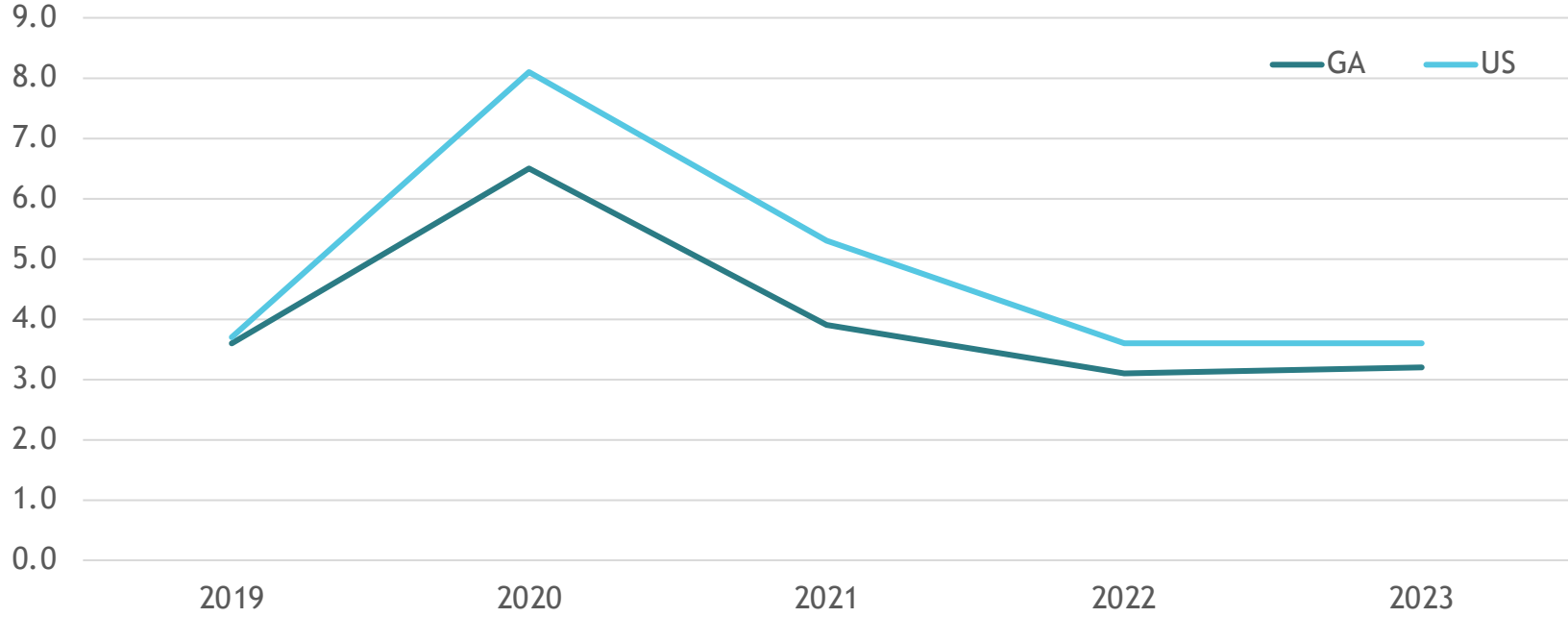
Civilian Labor Force

Labor Force Participation Rate

Labor Force Participation Rate by Age + Gender

Non-agricultural Employment (Job Numbers)

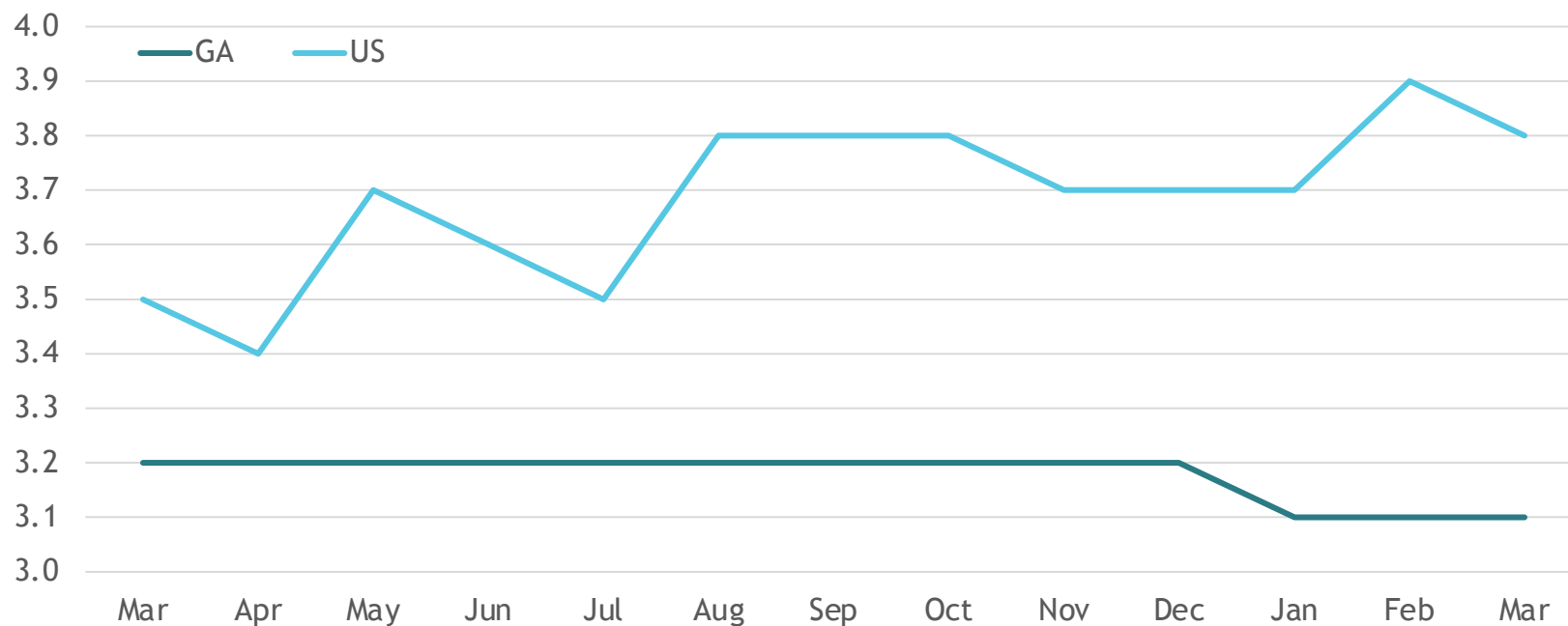
Unemployment Rate Georgia compared to U.S. Annual 2019-2023



Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division



Unemployment Rate Georgia compared to U.S. March 2023 - March 2024

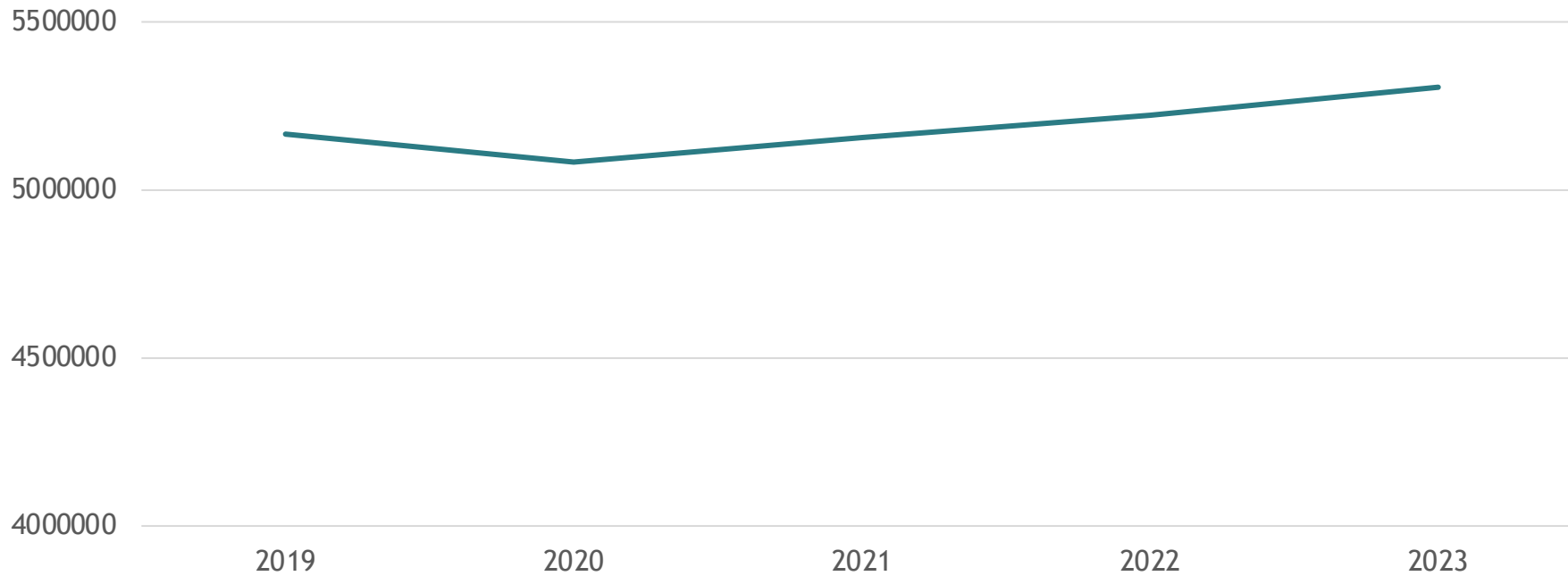


- The all-time low unemployment rate of 3.0% occurred in May 2022.
- The all-time high unemployment rate of 12.4% occurred in April 2020.

Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division

GDOL

Civilian Labor Force Georgia Annual 2019-2023

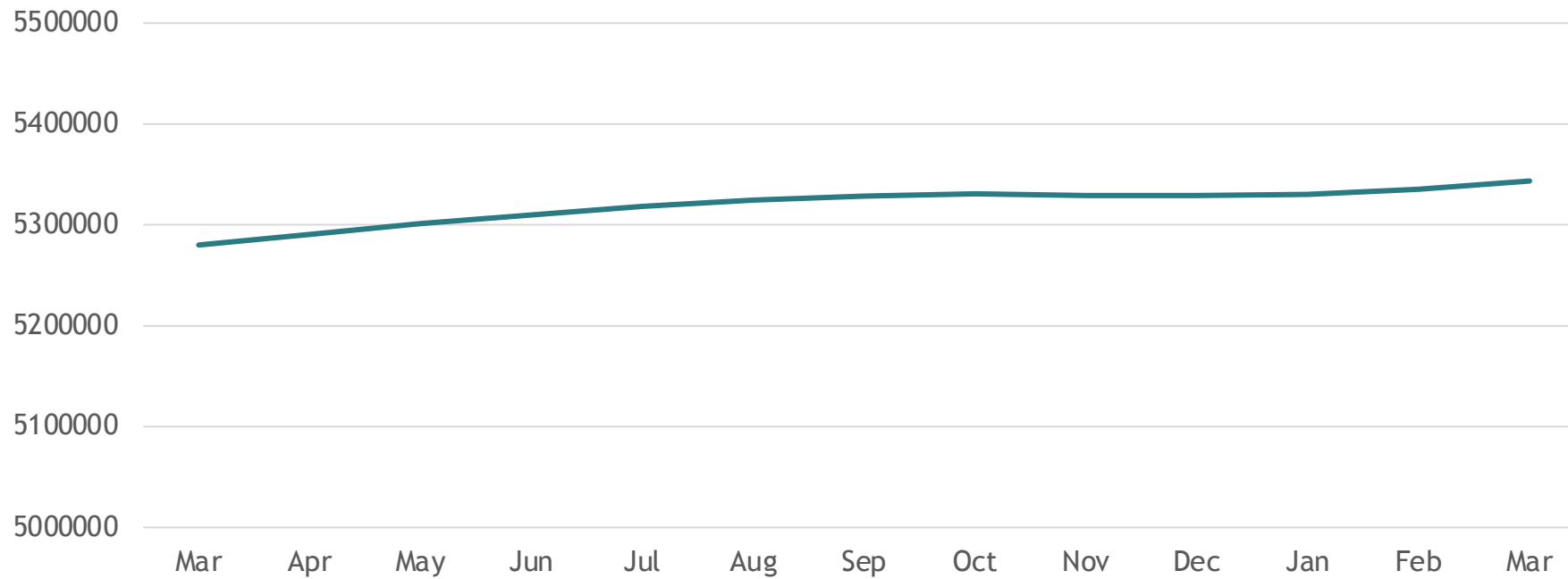


Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division

GDOL

Civilian Labor Force Georgia

March 2023 - March 2024



Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division

GDOL

Civilian Labor Force Estimates

Georgia

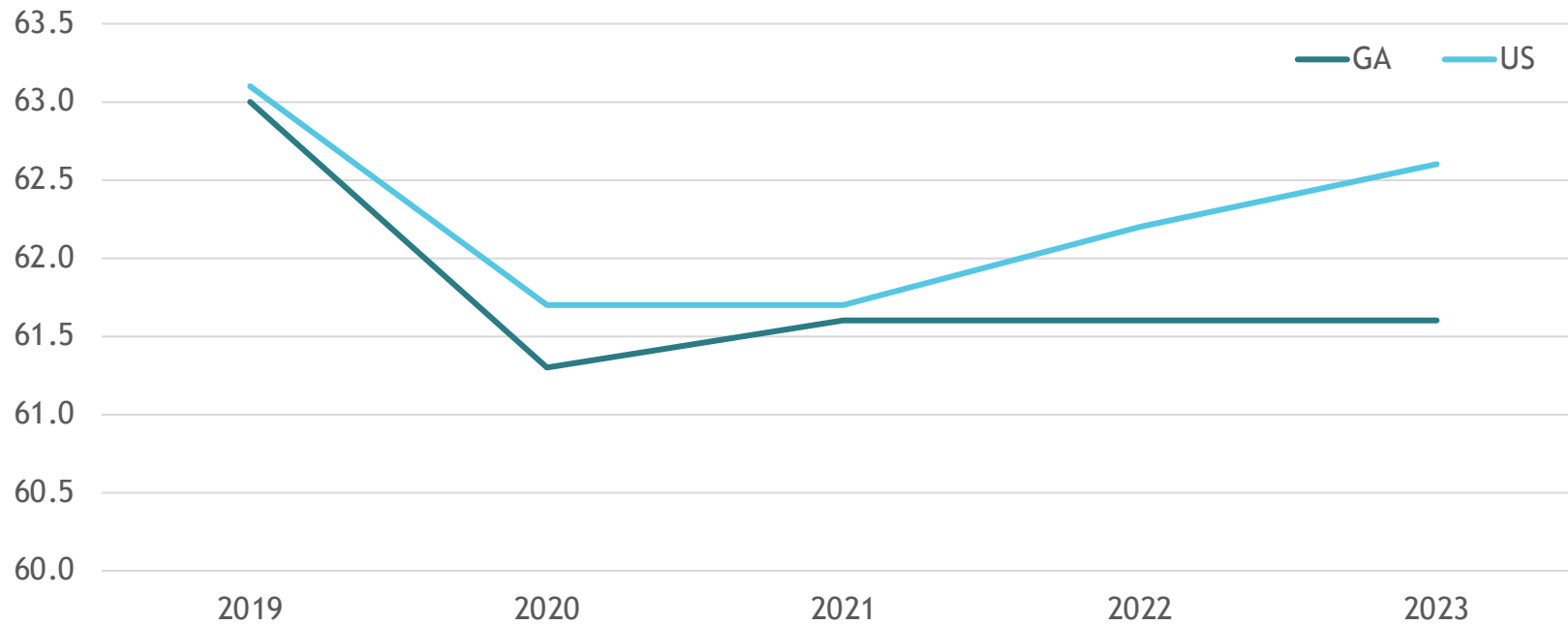
March 2024

Civilian Labor Force Estimates	March 2024	March 2023	OTY Net Change
Labor Force	5,343,463	5,279,998	63,465
Employment	5,179,980	5,111,716	68,264
Unemployment	163,483	168,282	-4,799
Unemployment Rate	3.1%	3.2%	-0.1%

- The labor force and employment figures for March 2024 were all-time highs.
- The unemployment rate was third lowest in the eight-state South Region, and 17th lowest in the nation.

Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division

Labor Force Participation Rate Georgia compared to U.S. Annual 2019-2023

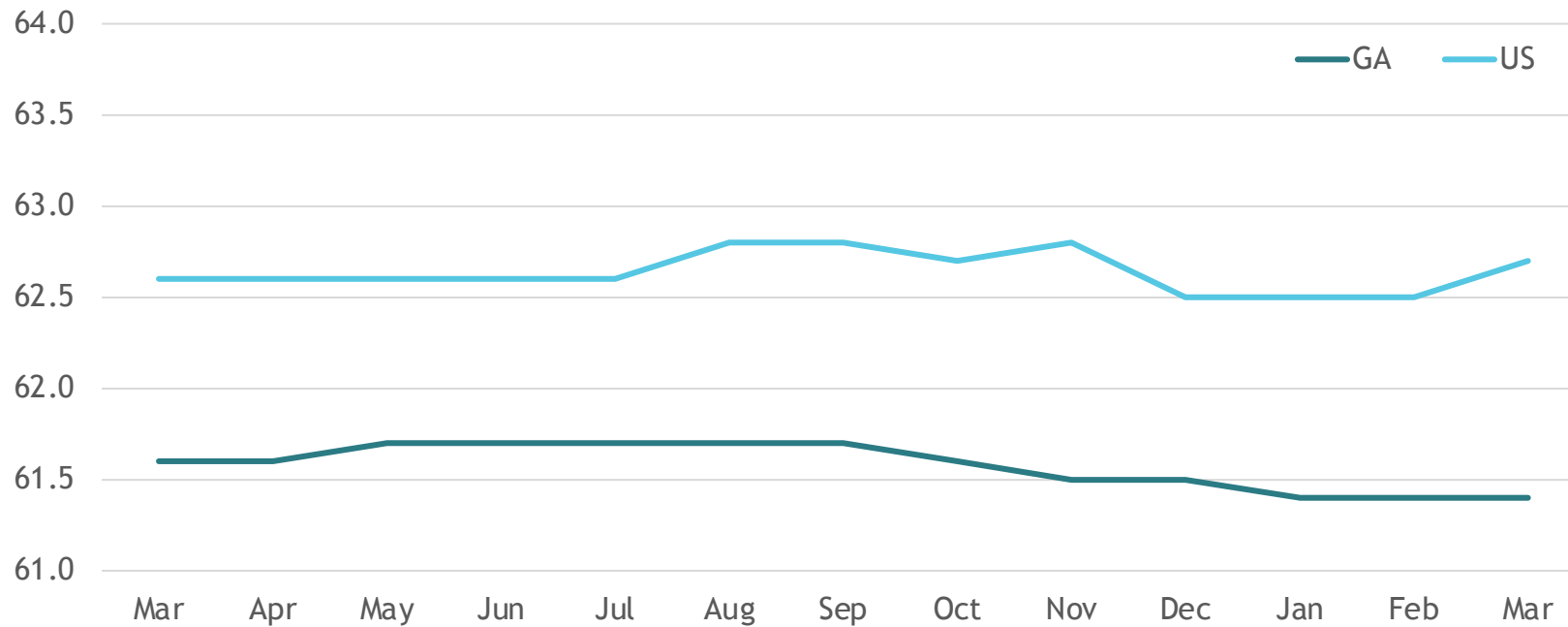


Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division

Labor Force Participation Rate

Georgia compared to U.S.

March 2023 - March 2024



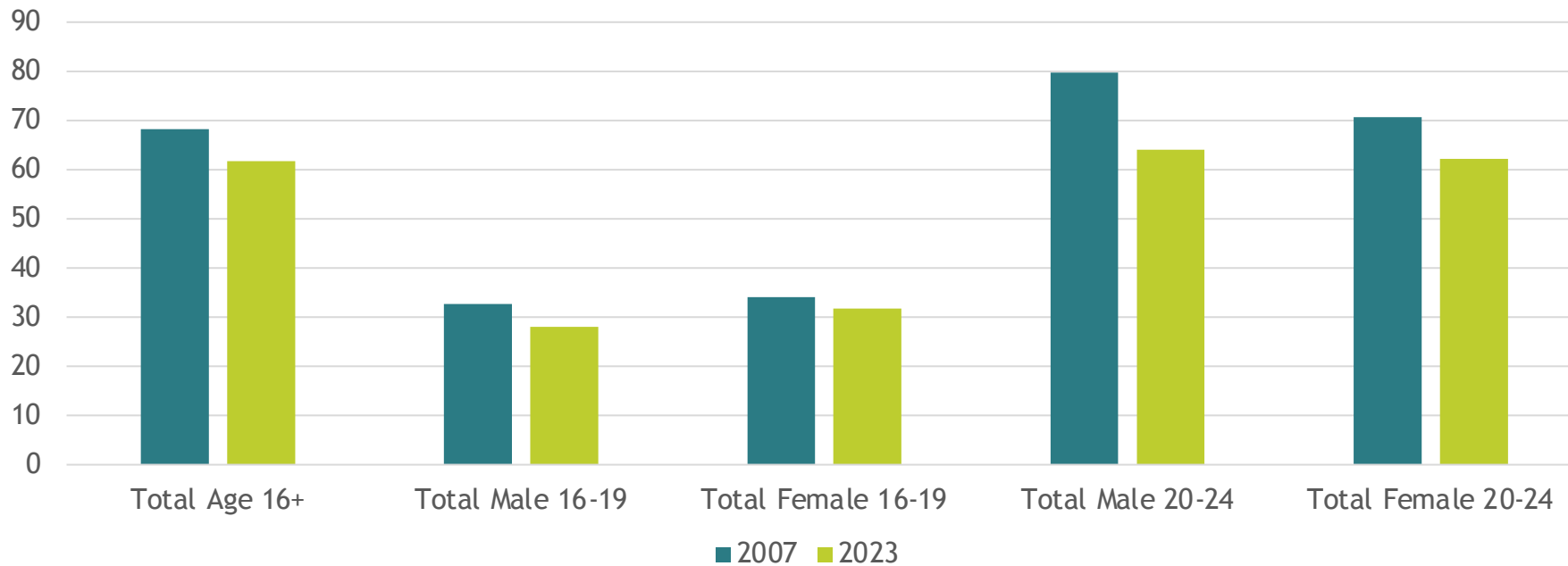
- The all-time high LFPR of 69.3% occurred in December 1998.
- The all-time low LFPR of 59.5% occurred in September 2020.

Source: GDOL, Local Area Unemployment Statistics (LAUS), Workforce Statistics Division

Labor Force Participation Rate

Georgia Age 16+, 16-19, 20-24 by Gender

Annual 2007, 2023

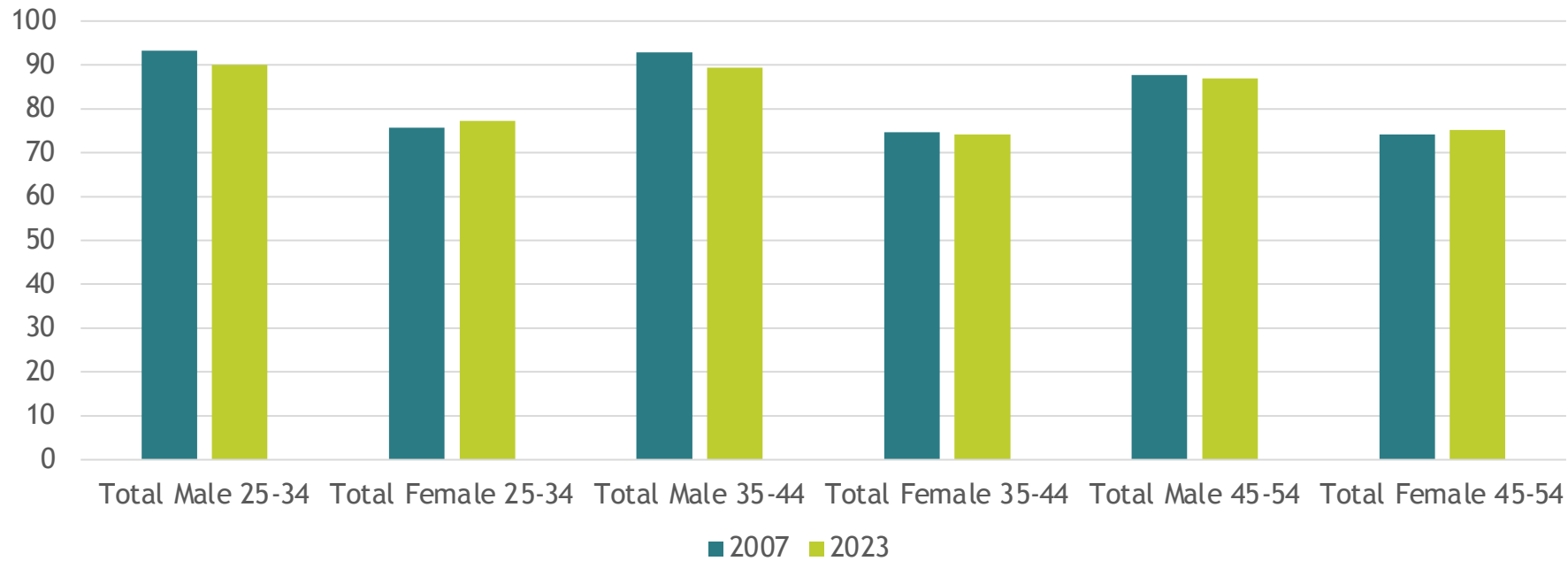


Source: Current Population Survey (CPS) conducted by the U.S. Bureau of the Census for BLS, annual analysis by GDOL, Workforce Statistics Division.

Labor Force Participation Rate

Georgia Age 25-34, 35-44, 45-54 by Gender

Annual 2007, 2023



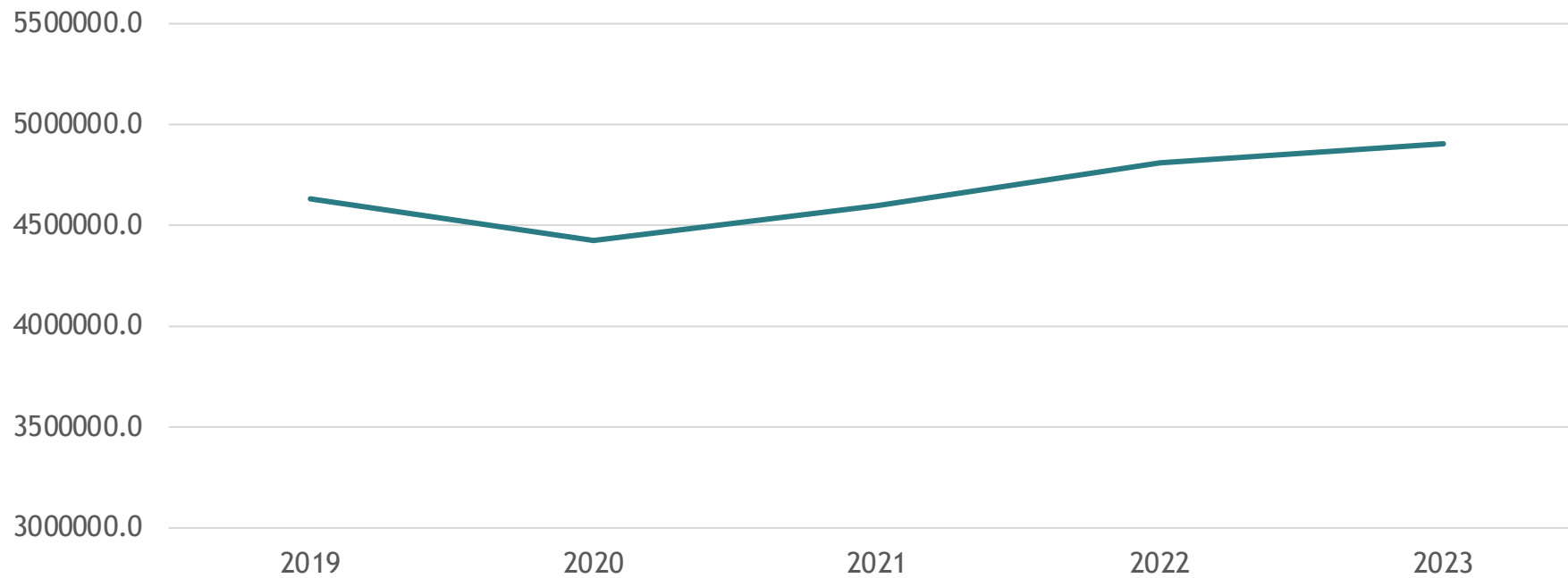
Source: Current Population Survey (CPS) conducted by the U.S. Bureau of the Census for BLS, annual analysis by GDOL, Workforce Statistics Division.

Labor Force Participation Rate Georgia Age 55-64, 65+ by Gender Annual 2007, 2023



Source: Current Population Survey (CPS) conducted by the U.S. Bureau of the Census for BLS, annual analysis by GDOL, Workforce Statistics Division.

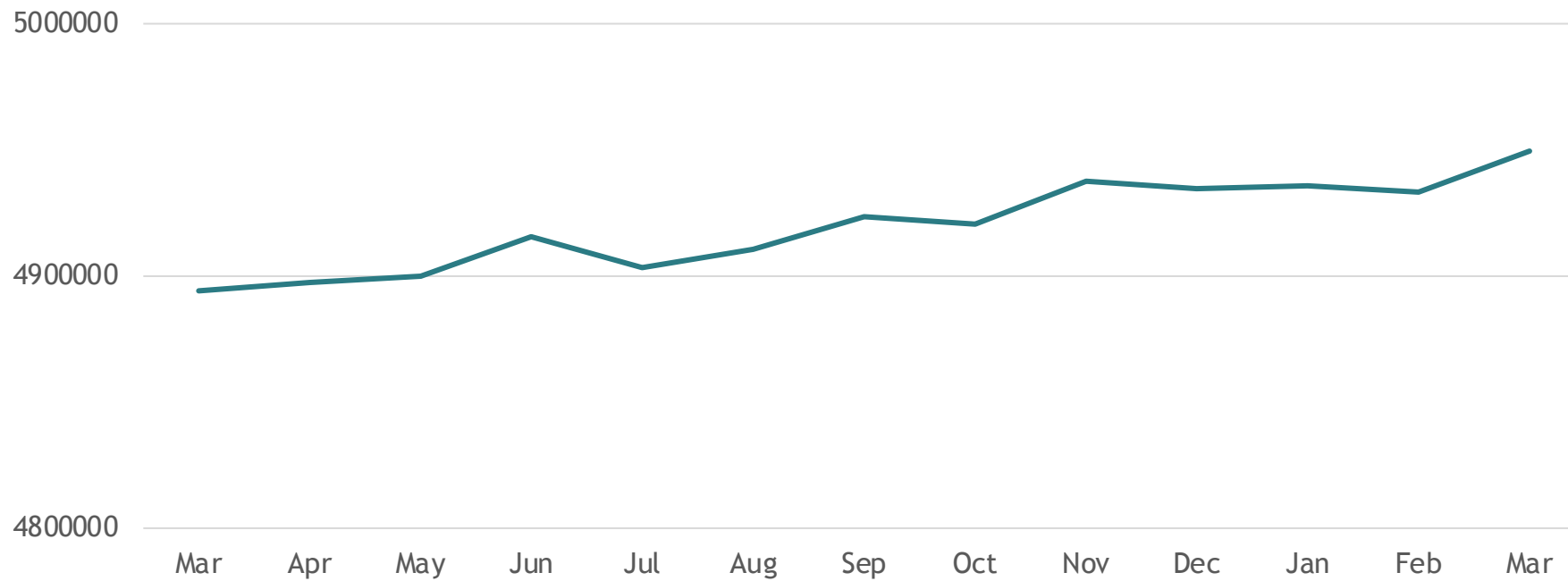
Non-agricultural Employment Georgia Annual 2019-2023



Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division

Non-agricultural Employment Georgia

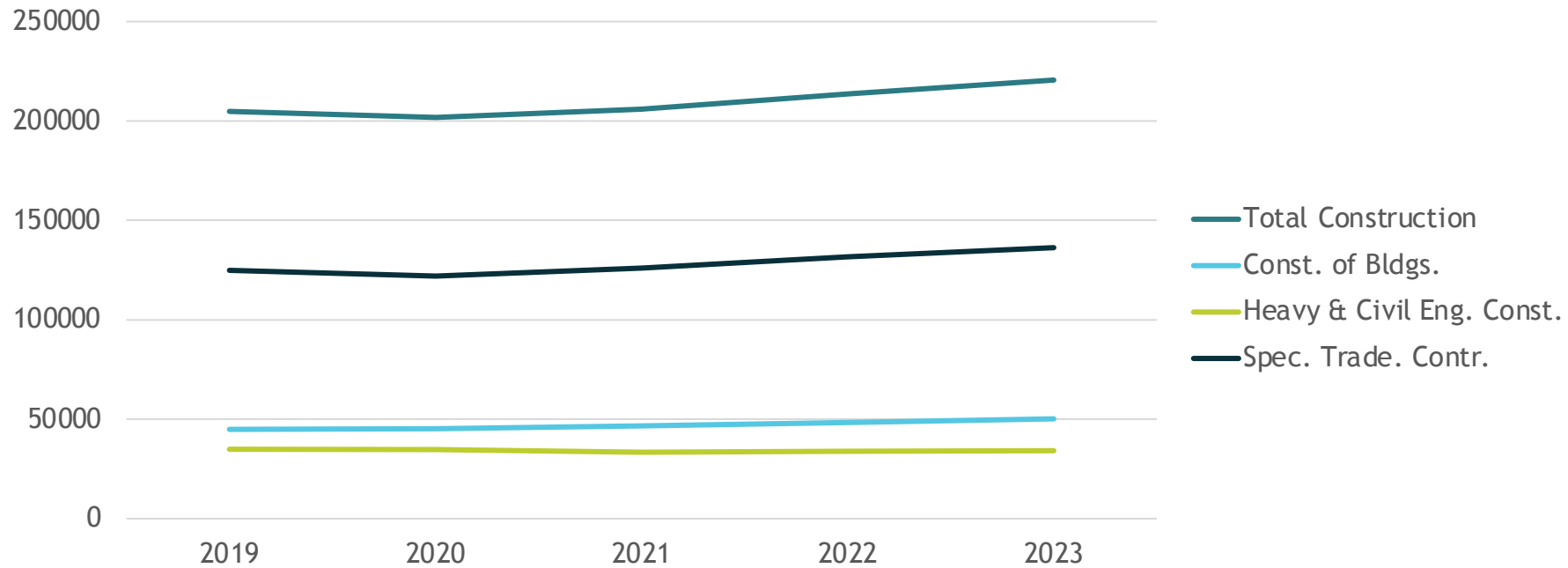
March 2023 - March 2024



Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division

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Construction Employment Georgia Annual 2019-2023

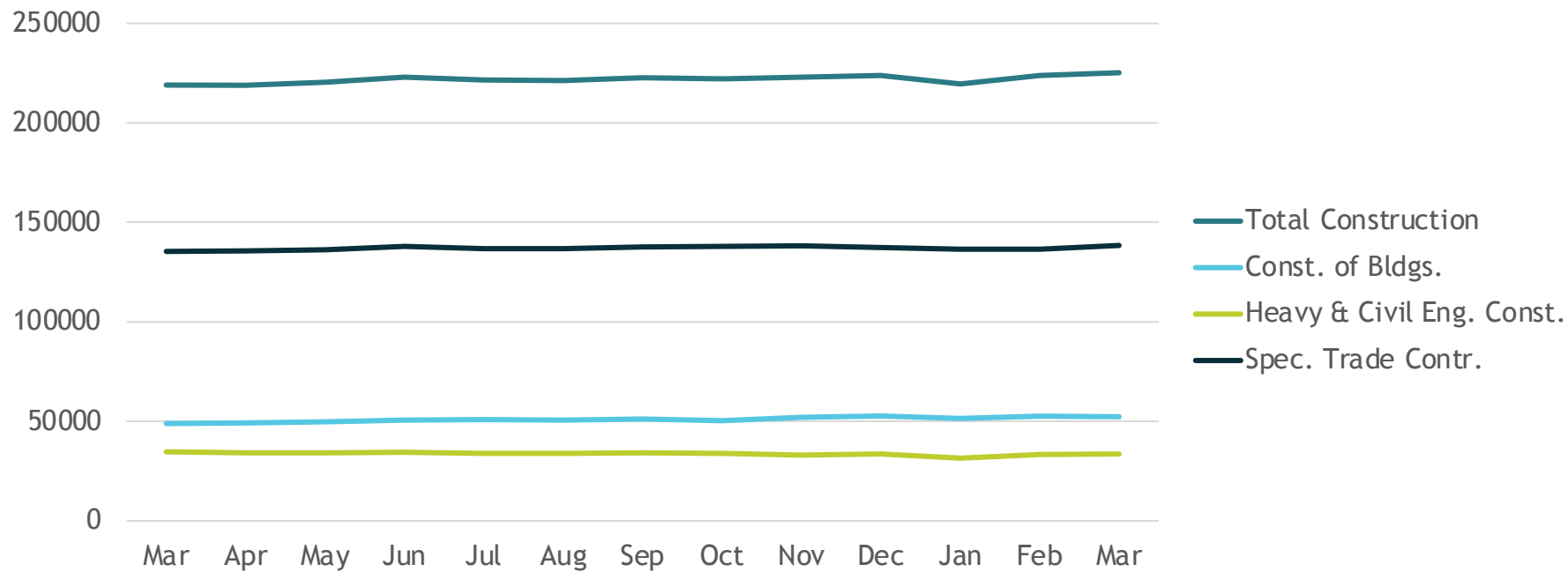


Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division



Construction Employment Georgia

March 2023 - March 2024



- At 225,200, the March 2024 jobs total in Construction was an all-time high, and the highest figure in 17 years.

Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division

GDOL

Non-agricultural Employment Georgia March 2024

Non-agricultural Employment	March 2024	March 2023	OTY Net Change
Jobs Numbers	4,949,500	4,894,100	55,400

- The non-ag job number for March 2024 was an all-time high.
- The sectors with the most over-the-year growth included Health Care, Local Government, and Accommodation and Food Services.
- The sectors with over-the-year job decline included Motion Picture and Sound Recording Industries, Administrative and Support Services, and Transportation & Warehousing.
- Jobs were at an all-time high in Health Care, Leisure and Hospitality, Financial Activities, and Construction.

Source: GDOL, Current Employment Statistics (CES), Workforce Statistics Division

2022-2023 Unemployment Rates
(Seasonally Adjusted)



What's New

- Unemployment Rate (Statewide)**
November: 3.4% *more*
- Unemployment Rate (Areas)**
November *more*
- Georgia Jobs**
November: +14,300 *more*
- Worksource Georgia** *more*
- Claims**
November: +647 *more*
- Occupational Outlook Handbook** *more*

Labor Market Analysis

- ▶ Demographics
- ▶ Economic Indicators
- ▶ Education
- ▶ Income and Wages
- ▶ Industry
- ▶ Labor Force
- ▶ Occupation

Information

- ▶ Historical Data
- ▶ Industry Outlooks
- ▶ Local Area Profiles
- ▶ Local Unemployment Rates
- ▶ Maps/GIS
- ▶ Occupational Outlooks
- ▶ Occupational Wages
- ▶ Release Dates
- ▶ Publications

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Most Requested

Initial Claims by Area & Industry | Find A New Job Now! | Career Cluster | Local Industry Mix | Civilian Labor Force | Search Local Employers | Georgia's Careers by On-the-Job Training | Georgia's Hot Careers | Georgia's STEM Careers | Top Employers | Size Class | Industry Analysis | Dimensions: Measuring Georgia's Workforce

Quick Links

Census Tract Civilian Labor Force Estimates | Veteran Civilian Labor Force Estimates | CareerOneStop | USA jobs | Career Centers | Georgia BLS OEWS Wages | Bureau of Labor Statistics (BLS) *more*

Other

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explorer.gdol.ga.gov

The logo for the Georgia Department of Labor (GDOL) is located in the bottom right corner. It consists of the letters "GDOL" in a bold, white, sans-serif font, set against a dark teal background. The background of the slide features a decorative wave-like shape at the bottom, transitioning from a light green color on the left to a dark teal color on the right.