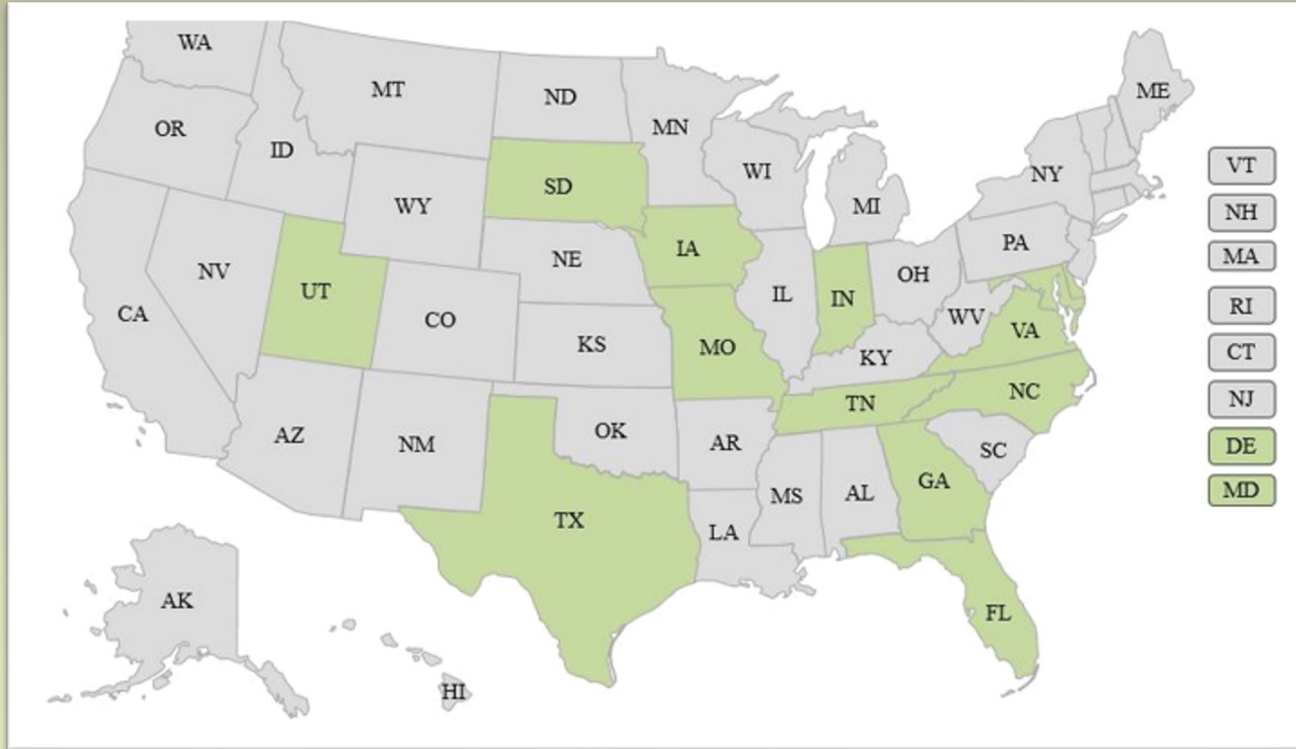




GASFA
2024 Spring Summit

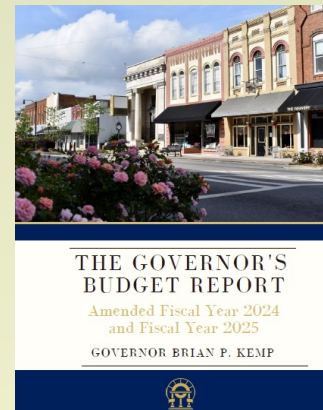
Triple-A Credit Ratings



- Strong governmental framework
- Strong budgetary performance
- Fiscal balance
- Broad-based, growth-oriented economy
- Conservative debt management
- Proven track record

Thank you for your part!

Agency
Strategic
Plans



Appropriations

Reaping the dividends of conservative fiscal management....

Amended FY 2024 GSFIC Capital Projects Fund \$1,527,012,775

99.18% of authorizations for:

Design and Construction

\$717,776,280

Major Repairs and
Renovations

\$705,419,583

Defeasance
of Debt

\$56,175,096

Furniture,
Fixtures,
Equipment

\$35,184,675

FY 2025
GSFIC Capital Projects Fund
\$866,598,978

Design and Construction

\$516,501,012

Major Repairs and
Renovations

\$219,958,417



Defeasance
of Debt

\$50,341,893

Furniture,
Fixtures,
Equipment

\$79,797,656

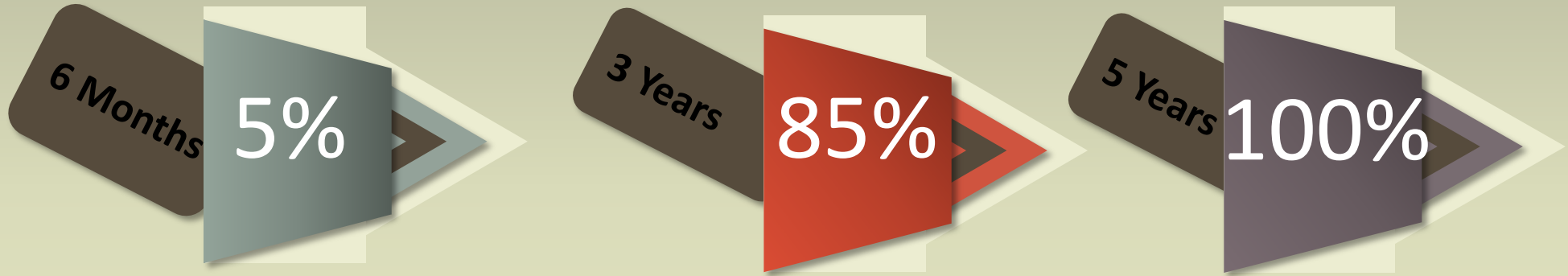
STEP 1:

 Confirm understanding of use of cash appropriated proceeds	 Provide approval of preliminary project allocation
<p>Expenditures will follow the intent of the Legislature as indicated in the Appropriations bill.</p> <p>In addition, proceeds may NOT be used for the following:</p> <ul style="list-style-type: none">• Agency operating expenses (such as employee salaries, office supplies, etc)• Storage or relocation expenses• Annual subscription fees• Lease or contract payments	<p>Review data per the C-100 export. Confirm or notify GSFIC of any changes.</p>

Questions? Please ask

Question	Response
When will funds be available?	AFY 2024 proceeds: July 1, 2024 FY 2025 proceeds: July 1, 2024 Disbursement process is similar to requesting bond proceeds.
What if a project needs a change in scope?	Submit a redirection request in eBonds
Are there spend-down requirements for the cash appropriations?	No
Are there use of facility restrictions?	No

SPEND-DOWN OF (tax-exempt) BOND PROCEEDS



	Project Balances as of 4/15/2024		3-Year Date	5-Year Date
2019A	99.17%	\$5,939,215		6/30/2024
2020A	96.75%	\$26,319,086		6/30/2025
2021A	81.11%	\$153,077,679	6/30/2024 (\$31,498,179)	6/30/2026
2022A	48.08%	\$294,463,113	6/30/2025	6/30/2027
2023A	22.75%	\$360,946,889	6/30/2026	6/30/2028
Total Tax-Exempt Project Balances: \$840,745,982				